

PRESS RELEASE

Kjeld Kirk Kristiansen to step down as Chairman of the Board of Directors of KIRKBI A/S in the spring 2023

Billund, 1 September 2021 - The Kirk Kristiansen family (“the family” or “the owner family”) has today announced that the family will take the next step in the gradual generational handover between the family’s third and fourth generation in the spring 2023, when Kjeld Kirk Kristiansen steps down as Chairman of the Board of Directors of KIRKBI A/S, where he will be succeeded by Thomas Kirk Kristiansen as the new Chairman.

KIRKBI A/S is the Kirk Kristiansen family’s holding and investment company, which owns 75% of the LEGO Group and professionally manages DKK 87 billion assets under management. The owner family comprises third generation owner Kjeld Kirk Kristiansen and fourth generation owners Sofie Kirk Kristiansen, Thomas Kirk Kristiansen and Agnete Kirk Thinggaard.

Kjeld Kirk Kristiansen says:

“For several years, my family and I have prepared thoroughly for the future. KIRKBI A/S has grown significantly and manages many exciting activities in addition to the LEGO® ownership. The LEGO Group is so much more than a company to us. We have a clear purpose, which is about the importance of play to children's development, learning and well-being. The passion for play and learning has always been the driving force in our family, and it is important for us to sustain this legacy for future generations.”

“Thomas has held the role as most active owner on the family’s behalf since 2016, and he has undertaken the role as Chairman of LEGO A/S and of the LEGO Foundation with vision, diligence and care, and his accession to Chairman of KIRKBI A/S in the spring 2023, shortly after I turn 75, is a natural next step in the gradual handover between generations.”

Thomas Kirk Kristiansen says:

“I have had the opportunity to work closely with my father for more than ten years, which has been a fantastic opportunity for both of us, as it has given us time to prepare for the future together. I am pleased with and proud of the confidence that my father and my siblings have always shown in me. An active and engaged family ownership of the LEGO Group and KIRKBI’s activities is important for our family, as we wish to contribute to a sustainable development in the world with opportunities for children to learn and develop through play.”

Thomas Kirk Kristiansen is the most active fourth generation owner on the family’s behalf and has been Chairman of LEGO A/S since 2020 and the LEGO Foundation since 2016. Thomas has been a member of the Board of Directors of KIRKBI A/S since 2007.



About KIRKBI

KIRKBI A/S is the Kirk Kristiansen family's private holding and investment company, which owns 75% of the LEGO Group. KIRKBI is founded to build a sustainable future for the family ownership of the LEGO® brand through generations. KIRKBI's work is focused on three fundamental tasks all contributing to enabling the Kirk Kristiansen family to succeed with the mission to inspire and develop the builders of tomorrow: To protect, develop and leverage the LEGO brand across all the LEGO branded entities, to deliver on a long-term and responsible investment strategy, which ensures a sound financial foundation for the owner family's activities as well as contributing to a sustainable development in the world, and to deliver dedicated support to the family members as they prepare for future generations to continue the active and engaged ownership as well as supporting their private activities, companies and philanthropic work. www.KIRKBI.com

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